

## **IC 28-9-2**

### **Chapter 2. Definitions**

## **IC 28-9-2-1**

### **Application of definitions**

Sec. 1. The definitions in this chapter apply throughout this article.

*As added by P.L.258-1989, SEC.2.*

## **IC 28-9-2-2**

### **"Adverse claim"**

Sec. 2. "Adverse claim" includes the following:

- (1) A claim to a deposit account that is adverse to the rights or interest of any depositor of the deposit account.
- (2) A claim to a deposit account that is made in the name of a person other than a person who is named as a depositor of the deposit account.
- (3) A claim of authority by a corporate officer or agent to manage, draw on, or control a deposit account, if that claim of authority:
  - (A) is contrary to the authority indicated in the records of the depository financial institution; or
  - (B) conflicts with a claim of authority asserted by another person.
- (4) The claim of a money judgment creditor against a person who is or may be a depositor.

*As added by P.L.258-1989, SEC.2.*

## **IC 28-9-2-3**

### **"Adverse claimant"**

Sec. 3. "Adverse claimant" means a person asserting an adverse claim.

*As added by P.L.258-1989, SEC.2.*

## **IC 28-9-2-4**

### **"Depositor"**

Sec. 4. "Depositor" means a person who, according to records maintained by the depository financial institution, has an interest in a deposit account, either individually or jointly with another person.

*As added by P.L.258-1989, SEC.2.*

## **IC 28-9-2-5**

### **"Deposit account"**

Sec. 5. "Deposit account" means an account made by a depositor, either individually or jointly with another person, with a depository financial institution. The term includes the following accounts:

- (1) Share.
- (2) Share draft.
- (3) Share certificate.
- (4) Draft.

- (5) Certificate of deposit.
- (6) Savings.
- (7) Passbook.
- (8) Checking.
- (9) Money market.
- (10) Transaction.
- (11) Time deposit.
- (12) Savings deposit.
- (13) Accounts similar to those listed in subdivisions (1) through (12).

*As added by P.L.258-1989, SEC.2.*

#### **IC 28-9-2-6**

##### **"Depository financial institution"**

Sec. 6. "Depository financial institution" means a financial institution that is organized or reorganized under Indiana law, the law of another state, or United States law. The term includes:

- (1) a commercial bank;
- (2) a trust company;
- (3) a credit union;
- (4) a savings bank;
- (5) a savings association;
- (6) a bank of discount and deposit;
- (7) an industrial loan and investment company; or
- (8) a similar financial institution to those listed in subdivisions (1) through (7);

if that financial institution has the financial institution's principal place of business or a branch in Indiana.

*As added by P.L.258-1989, SEC.2. Amended by P.L.42-1993, SEC.87; P.L.79-1998, SEC.82.*

#### **IC 28-9-2-7**

##### **"Person"**

Sec. 7. "Person" has the meaning set forth in IC 3-5-2-36.

*As added by P.L.258-1989, SEC.2.*

#### **IC 28-9-2-8**

##### **"Working day"**

Sec. 8. "Working day" means that part of any day on which a depository financial institution is open to the public for carrying on substantially all of its functions.

*As added by P.L.258-1989, SEC.2.*